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SENATE AGRICULTURE 2B1

DATE 2.19.2009  
BILL NO SB 473

# SECRETARY OF STATE

## STATE OF MONTANA

### CERTIFICATE OF EXISTENCE

I, Brad Johnson, Secretary of State of the State of Montana, do hereby certify that

#### THE MONTANA LAND RELIANCE

duly filed its Articles of Incorporation in this office on 9 June 1977, and on that date was created a body politic and corporate.

I further certify that all fees reflected in the records of the Secretary of State have been paid by said corporation and that the most recent annual report has been filed with this office.

I further certify that no articles of dissolution have been placed on record in this office by said corporation and my records indicate the corporation is in good standing under the laws of the State of Montana and authorized to transact in business and conduct its affairs in this state.

The Secretary of State cannot certify that tax and penalties owed to this state on record with the Department of Revenue are current. Please contact the Department of Revenue at (406) 444-6900 to obtain information on tax status.

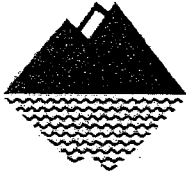


IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Montana, at Helena, the Capital, this 12 March 2008 .

*Brad Johnson*

BRAD JOHNSON  
Secretary of State

Certified File Number: D044833



**Dan Bucks**  
Director

# Montana Department of Revenue



**Brian Schweitzer**  
Governor

MONTANA LAND RELIANCE  
PO BOX 355  
HELENA MT 59624-0355

December 28, 2008  
**Acct ID:** 4026479-003-CLT  
**Letter ID:** L0722147584

**Subject: Tax:** Corporate License Tax  
**FEIN:** 81-0369262

**RE:** Non-Profit Tax-Exempt Status for MONTANA LAND RELIANCE

This letter acknowledges receipt of your request for non-profit tax-exempt status for your organization. Upon review of the information submitted by you, we have classified MONTANA LAND RELIANCE as a non-profit tax-exempt entity under Montana Code Annotated, §15-31-102(1).

An organization classified as non-profit tax-exempt is only required to file a Montana Corporation License Tax Return when it has any unrelated business taxable income, as defined by section 512 of the Internal Revenue Code of 1954 (26 W.S.C. 512), as amended, resulting in a federal unrelated business income tax liability of more than \$100. In that case you would be required to file Form CLT-4, which is available online at [www.mt.gov/revenue](http://www.mt.gov/revenue) or by calling (406) 444-6900.

If you have any questions, please contact the person indicated below.

Theresa Olson

PO Box 5805, Helena, MT 59604-5805  
Phone (406) 444-0535

Internal Revenue Service

Department of the Treasury

Washington, DC 20224

The Montana Land Reliance  
107 West Lawrence  
Helena, MT 59601

Person to Contact: James Flood  
Telephone Number: 202-566-4757

Refer Reply to:  
E:EO:T:R:1:3-VF  
Date: JUN 23 1978

Employer Identification Number: 81-0369262  
Key District: Seattle  
Accounting Period Ending: December 31  
Form 990 Required: /X/ Yes / / No

Dear Applicant:

We have considered your application for recognition of exemption from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954.

On January 24, 1978, we ruled that you did not qualify for exemption under section 501(c)(3) because the land owned by your organization does not contain ecologically significant attributes as did the organization in Rev. Rul. 76-204, and you had proposed leasing land to farmers and ranchers who will develop the land agriculturally. On March 29, 1977, we received your protest to our ruling. A conference was held on May 4, 1978.

The new information presented discloses that you will primarily be engaged in conducting land-use studies; providing information at the request of governmental agencies and legislative bodies about information gathered and conclusions drawn from its land-use studies; providing information to the general public about environmental and conservation matters; acquiring ecologically significant land and easements for purposes of preserving such land; and acquiring limited amounts of non-ecologically significant land for conducting research and studies. Such land will be limited in terms of size and duration necessary for relevant studies and research.

Further, you represent the following that:

1. "Environmentally significant land will be acquired by the Reliance only pursuant to Board of Director's resolutions. No land will be acquired or maintained by the Reliance for conservation purposes without such Board's approval."

## The Montana Land Reliance

2. "The Reliance will not seek to acquire land in excess of that required to preserve environmentally significant features or attributes."
3. "The Reliance's use of land (other than environmentally significant land) will be subject to guidelines adopted by the Board of Directors, in order to ensure that such use will further the educational and research purposes of the Reliance, and the use of land for such purposes will not exceed the time necessary for relevant studies and research to be completed."
4. "The Reliance will not seek to acquire any "scenic easement" (easement in growth in perpetuity) unless its Board has determined that the acquisition of such easement is in furtherance of the reliance's proper exempt purposes."
5. "The Reliance has no present intention of engaging in any litigation activities as a means of achieving its exempt purposes, nor does it intend for the foreseeable future to make the election provided by section 501(h) of the Internal Revenue Code. Although the Reliance expects to communicate with governmental agencies and legislative bodies, it is anticipated that such communication will generally be response to an invitation and for the purpose for making available the information gathered and conclusions drawn from its land-use studies."

Additionally, the Board of Directors now consist of conservationists who are independent of area land owners. The Board will be expanded to include representatives of the community-at-large who are interested in preserving the natural environment.

Section 501(c)(3) of the Code provides for the exemption from Federal income tax of organizations organized and operated exclusively for charitable purposes.

The Montana Land Reliance

Section 1.501(c)(3)-1(d)(2) of the Income Tax Regulations states that the term "charitable" is used in section 501(c)(3) of the Code in its generally accepted legal sense and includes the advancement of education and science and the relief of the poor and distressed.

Rev. Rul. 67-391, 1967-2 C.B. 190, holds that a nonprofit organization formed to develop and distribute a community land-use plan may be exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954.

Rev. Rul. 76-204, 1976-1 C.B. 152, holds that an organization attempting to preserve the natural environment by acquiring and maintaining ecologically significant undeveloped land, such as swamps, marshes, forests, wilderness tracts and other natural areas, is exempt from Federal income tax under section 501(c)(3) of the Code. Acquired land is either maintained by the organization itself or preserved by the organization until arrangements can be made to transfer title to the land to a government conservation agency. Generally, public access to land maintained by the organization is unlimited so that the delicate balance of the ecosystem remains undisturbed. Educational and scientific research or study is permitted so long as such usage does not disturb the particular ecosystem.

In our ruling of January 24, 1978, we stated, in pertinent part, that you were not organized and operated exclusively for charitable purposes because your organization had proposed to lease land to farmers to be developed agriculturally. The land did not contain ecologically significant attributes, thus, preserving such land as open space does not constitute a charitable activity. Subsequently, you submitted information which indicates that you were formed primarily to conduct land-use studies and have now satisfied the requirements set forth in section 501(c)(3) of the Code.

Based on the information supplied subsequent to our letter of January 24, 1978, the representations that you have made, and assuming that your operations will be as stated, we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Code.

This ruling revokes our ruling of January 24, 1978.

We have further determined that you are not a private foundation within the meaning of section 509(a) of the Code, because you are an organization described in section 170(b)(1)(A)(vi).

## The Montana Land Reliance

If your sources of support, or your purposes, character, or method of operation change, please let your key district know so that office can consider the effect of the change on your exempt status and foundation status. Also, you should inform your key District Director of all changes in your name or address.

Generally, you are not liable for social security (FICA) taxes unless you file a waiver of exemption certificate as provided in the Federal Insurance Contributions Act. If you have paid FICA taxes without filing the waiver, you should contact your key District Director.

You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Since you are not a private foundation, you are not subject to the excise taxes under Chapter 42 of the Code. However, you are not automatically exempt from other Federal excise taxes. If you have questions about excise, employment, or other Federal taxes, contact any Internal Revenue Service office.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

The box checked in the heading of this letter shows whether you must file Form 990, Return of Organization Exempt from Income Tax. If Yes is checked, you are required to file Form 990 only if your gross receipts each year are normally more than \$10,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. The law imposes a penalty of \$10 a day, up to a maximum of \$5,000, when a return is filed late, unless there is reasonable cause for the delay.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T. In this letter, we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

The Montana Land Reliance

You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

We are informing your key District Director of this action. Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,

*Jeanne S. Gessay*  
Jeanne S. Gessay  
Chief, Rulings Section 1  
Exempt Organizations  
Technical Branch

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2007

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

<b>A</b> For the 2007 calendar year, or tax year beginning 1/1/2007, and ending 12/31/2007	
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>The Montana Land Reliance</b> Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>PO Box 355</b> City or town, state or country, and ZIP + 4 <b>Helena, MT 59624-0355</b>
<b>D</b> Employer identification number <b>81 0369262</b> <b>E</b> Telephone number ( 406 ) <b>443-7027</b> <b>F</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶	<b>H and I are not applicable to section 527 organizations.</b> <b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> If "Yes," enter number of affiliates ▶ <b>H(c)</b> Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If "No," attach a list. See instructions.) <b>H(d)</b> Is this a separate return filed by an organization covered by a group ruling? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>I</b> Group Exemption Number ▶
<b>G</b> Website: ▶ <b>www.mtlandreliance.org</b>	
<b>J</b> Organization type (check only one) ▶ <input checked="" type="checkbox"/> 501(c) ( 3 ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
<b>K</b> Check here ▶ <input type="checkbox"/> If the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.	
<b>L</b> Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶	
<b>M</b> Check ▶ <input type="checkbox"/> If the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).	

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, and similar amounts received:			
	<b>a</b> Contributions to donor advised funds	<b>1a</b>		
	<b>b</b> Direct public support (not included on line 1a)	<b>1b</b>	<b>1,750,124</b>	
	<b>c</b> Indirect public support (not included on line 1a)	<b>1c</b>		
	<b>d</b> Government contributions (grants) (not included on line 1a)	<b>1d</b>		
	<b>e</b> Total (add lines 1a through 1d) (cash \$ <b>1,736,589</b> noncash \$ <b>13,535</b> )	<b>1e</b>		<b>1,750,124</b>
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>		<b>134</b>
	<b>3</b> Membership dues and assessments	<b>3</b>		<b>0</b>
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>		<b>19,130</b>
	<b>5</b> Dividends and interest from securities	<b>5</b>		<b>555,817</b>
	<b>6a</b> Gross rents	<b>6a</b>	<b>0</b>	
	<b>b</b> Less: rental expenses	<b>6b</b>	<b>0</b>	
<b>c</b> Net rental income or (loss). Subtract line 6b from line 6a	<b>6c</b>		<b>0</b>	
<b>7</b> Other investment income (describe ▶)	<b>7</b>		<b>0</b>	
<b>Revenue</b>	<b>8a</b> Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
		<b>1,819,888</b>	<b>8a</b>	
	<b>b</b> Less: cost or other basis and sales expenses	<b>1,549,579</b>	<b>8b</b>	
	<b>c</b> Gain or (loss) (attach schedule)	<b>270,309</b>	<b>8c</b>	
	<b>d</b> Net gain or (loss). Combine line 8c, columns (A) and (B)		<b>8d</b>	<b>270,309</b>
	<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>			
	<b>a</b> Gross revenue (not including \$ <b>74,979</b> of contributions reported on line 1b)	<b>9a</b>	<b>267,075</b>	
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>	<b>243,447</b>	
	<b>c</b> Net income or (loss) from special events. Subtract line 9b from line 9a	<b>9c</b>		<b>23,628</b>
	<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>		
	<b>b</b> Less: cost of goods sold	<b>10b</b>		
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	<b>10c</b>		<b>0</b>
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>		<b>0</b>	
<b>12</b> Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	<b>12</b>		<b>2,619,142</b>	
<b>Expenses</b>	<b>13</b> Program services (from line 44, column (B))	<b>13</b>		<b>1,040,173</b>
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>		<b>256,820</b>
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>		<b>111,955</b>
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>		
	<b>17</b> Total expenses. Add lines 16 and 44, column (A)	<b>17</b>		<b>1,408,948</b>
<b>Net Assets</b>	<b>18</b> Excess or (deficit) for the year. Subtract line 17 from line 12	<b>18</b>		<b>1,210,194</b>
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		<b>11,461,628</b>
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>		<b>0</b>
	<b>21</b> Net assets or fund balances at end of year. Combine lines 18, 19, and 20	<b>21</b>		<b>12,671,822</b>



**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b>	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b>	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>			
<b>23</b>	Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b>	Compensation of current officers, directors, key employees, etc. listed in Part V-A	<b>25a</b>			
<b>b</b>	Compensation of former officers, directors, key employees, etc. listed in Part V-B	<b>25b</b>			
<b>c</b>	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	<b>25c</b>			
<b>26</b>	Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b> 717,223	503,997	175,330	37,896
<b>27</b>	Pension plan contributions not included on lines 25a, b, and c	<b>27</b> 79,870	61,500	11,980	6,390
<b>28</b>	Employee benefits not included on lines 25a - 27	<b>28</b> 48,648	37,459	7,297	3,892
<b>29</b>	Payroll taxes	<b>29</b> 66,005	50,824	9,901	5,280
<b>30</b>	Professional fundraising fees	<b>30</b>			
<b>31</b>	Accounting fees	<b>31</b>			
<b>32</b>	Legal fees	<b>32</b> 33,642	31,551	2,091	0
<b>33</b>	Supplies	<b>33</b> 41,382	21,908	6,710	12,764
<b>34</b>	Telephone	<b>34</b> 27,954	22,488	2,843	2,623
<b>35</b>	Postage and shipping	<b>35</b>			
<b>36</b>	Occupancy	<b>36</b> 39,663	30,615	5,334	3,714
<b>37</b>	Equipment rental and maintenance	<b>37</b>			
<b>38</b>	Printing and publications	<b>38</b> 14,143	11,995	1,008	1,140
<b>39</b>	Travel	<b>39</b> 79,588	52,796	2,334	24,458
<b>40</b>	Conferences, conventions, and meetings	<b>40</b> 0	0	0	0
<b>41</b>	Interest	<b>41</b> 0	0	0	0
<b>42</b>	Depreciation, depletion, etc. (attach schedule)	<b>42</b> 27,170	20,105	4,891	2,174
<b>43</b>	Other expenses not covered above (itemize):				
<b>a</b>	Equipment Expense	<b>43a</b> 19,268	8,204	5,534	5,530
<b>b</b>	Contracted Services	<b>43b</b> 114,544	103,838	6,122	4,584
<b>c</b>	Insurance/Licensing	<b>43c</b> 17,132	4,787	10,760	1,585
<b>d</b>	Uncollectible Accounts	<b>43d</b> 10,604	5,994	4,685	-75
<b>e</b>	Acquisitions of Development Rights	<b>43e</b> 68,500	68,500	0	0
<b>f</b>	Conservation Projects	<b>43f</b> 3,612	3,612	0	0
<b>g</b>		<b>43g</b> 0	0	0	0
<b>44</b>	<b>Total functional expenses.</b> Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>44</b> 1,408,948	1,040,173	256,820	111,955

**Joint Costs.** Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

**a Land Projects** (See attachment)

.....  
.....  
.....  
.....

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**680,733****b Education and Outreach** (See attachment)

.....  
.....  
.....  
.....

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**359,440****c**

.....  
.....  
.....  
.....

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**d**

.....  
.....  
.....  
.....

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**e Other program services** (attach schedule)

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**f Total of Program Service Expenses** (should equal line 44, column (B), Program services). . . . ►

**1,040,173**

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>Assets</b>	45 Cash—non-interest-bearing . . . . .	37,610	45	54,232
	46 Savings and temporary cash investments . . . . .	413,883	46	429,006
	47a Accounts receivable . . . . .	147,577		
	b Less: allowance for doubtful accounts . . . . .	0	47c	147,577
	48a Pledges receivable . . . . .	0		
	b Less: allowance for doubtful accounts . . . . .	0	48c	0
	49 Grants receivable . . . . .	0	49	0
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .	0	50a	0
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) . . . . .	0	50b	0
	51a Other notes and loans receivable (attach schedule) . . . . .	0		
	b Less: allowance for doubtful accounts . . . . .	0	51c	0
	52 Inventories for sale or use . . . . .	0	52	0
	53 Prepaid expenses and deferred charges . . . . .	0	53	0
	54a Investments—publicly-traded securities . . . . . <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV	10,854,603	54a	12,040,109
b Investments—other securities (attach schedule) . . . . . <input type="checkbox"/> Cost <input type="checkbox"/> FMV	0	54b	0	
55a Investments—land, buildings, and equipment: basis . . . . .	0			
b Less: accumulated depreciation (attach schedule) . . . . .	0	55c	0	
56 Investments—other (attach schedule) . . . . .	0	56	0	
57a Land, buildings, and equipment: basis . . . . .	209,254			
b Less: accumulated depreciation (attach schedule) . . . . .	154,215	57c	55,039	
58 Other assets, including program-related investments (describe ► <u>easements, mineral/water rights, options</u> . . . . .)	7,006	58	7,047	
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58 . . . . .	11,503,166	59	12,733,010	
<b>Liabilities</b>	60 Accounts payable and accrued expenses . . . . .	41,538	60	61,188
	61 Grants payable . . . . .	0	61	0
	62 Deferred revenue . . . . .	0	62	0
	63 Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .	0	63	0
	64a Tax-exempt bond liabilities (attach schedule) . . . . .	0	64a	0
	b Mortgages and other notes payable (attach schedule) . . . . .	0	64b	0
	65 Other liabilities (describe ► . . . . .)	0	65	0
66 <b>Total liabilities.</b> Add lines 60 through 65 . . . . .	41,538	66	61,188	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted . . . . .	7,137,615	67	8,003,598
	68 Temporarily restricted . . . . .	4,032,293	68	4,376,504
	69 Permanently restricted . . . . .	291,720	69	291,720
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds . . . . .	0	70	0
	71 Paid-in or capital surplus, or land, building, and equipment fund . . . . .	0	71	0
	72 Retained earnings, endowment, accumulated income, or other funds . . . . .	0	72	0
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) . . . . .	11,461,628	73	12,671,822
74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73 . . . . .	11,503,166	74	12,733,010	

**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements	<b>a</b>	3,244,204
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:		
<b>1</b>	Net unrealized gains on investments	<b>b1</b>	366,298
<b>2</b>	Donated services and use of facilities	<b>b2</b>	0
<b>3</b>	Recoveries of prior year grants	<b>b3</b>	0
<b>4</b>	Other (specify): <u>Audit Adjustment (16,137 - 1,000)</u> <u>line 9b - 243,447</u>	<b>b4</b>	258,764
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	625,062
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	2,619,142
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :		
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>	0
<b>2</b>	Other (specify):	<b>d2</b>	0
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	0
<b>e</b>	<b>Total revenue</b> (Part I, line 12). Add lines <b>c</b> and <b>d</b>	<b>e</b>	2,619,142

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements	<b>a</b>	1,646,489
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:		
<b>1</b>	Donated services and use of facilities	<b>b1</b>	0
<b>2</b>	Prior year adjustments reported on Part I, line 20	<b>b2</b>	0
<b>3</b>	Losses reported on Part I, line 20	<b>b3</b>	0
<b>4</b>	Other (specify): <u>line 9b</u>	<b>b4</b>	243,447
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	243,447
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	1,403,042
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>	0
<b>2</b>	Other (specify): <u>Audit Adjustment (3,188 + 2,718)</u>	<b>d2</b>	5,906
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	5,906
<b>e</b>	<b>Total expenses</b> (Part I, line 17). Add lines <b>c</b> and <b>d</b>	<b>e</b>	1,408,948

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See attachment for list of Board of Directors	Quarterly, 8 hrs/mtng	0	0	0
William F. Long	Managing Dir-42 hrs/wk	78,799	0	0
1012 Peosta St, Helena, MT 59601				
Paul (Rock) Ringling	Managing Dir-45 hrs/wk	66,536	11,028	0
328 N. Ewing St, Helena, MT 59601				
Christopher Phelps	Lands Mgr-40 hrs/wk	66,370	0	0
403 Ming Pl, Helena, MT 59601				
Lois Delger-DeMars	Operations Mgr-42 hrs/wk	60,370	6,000	0
PO Box 35, Townsend, MT 59644				
Jay Erickson	Managing Dir-47 hrs/wk	54,845	15,500	0
804 N Ewing St, Helena, MT 59601				



**Part VI Other Information (continued)**

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		✓
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	84b		
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
	85b		
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.	88a	✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	✓
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	✓
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	✓
90a	List the states with which a copy of this return is filed ▶ Montana		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b	
91a	The books are in care of ▶ Lois Delger-DeMars Located at ▶ PO Box 355, 324 Fuller Ave., Helena, MT	Telephone no. ▶ (406) 443-7027 ZIP + 4 ▶ 59624-0355	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	✓

**Part VI Other Information** (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** ☐ Yes ☒ No  
If "Yes," enter the name of the foreign country: \_\_\_\_\_

**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year **92** | \_\_\_\_\_

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
<b>a</b> Publications, etc		0		0	134
<b>b</b> _____		0		0	0
<b>c</b> _____		0		0	0
<b>d</b> _____		0		0	0
<b>e</b> _____		0		0	0
<b>f</b> Medicare/Medicaid payments		0		0	0
<b>g</b> Fees and contracts from government agencies		0		0	0
<b>94</b> Membership dues and assessments		0		0	0
<b>95</b> Interest on savings and temporary cash investments		0	14	19,130	0
<b>96</b> Dividends and interest from securities		0	14	555,817	0
<b>97</b> Net rental income or (loss) from real estate:					
<b>a</b> debt-financed property		0		0	0
<b>b</b> not debt-financed property		0		0	0
<b>98</b> Net rental income or (loss) from personal property		0		0	0
<b>99</b> Other investment income		0		0	0
<b>100</b> Gain or (loss) from sales of assets other than inventory		0	14	270,309	0
<b>101</b> Net income or (loss) from special events		0		0	23,628
<b>102</b> Gross profit or (loss) from sales of inventory		0		0	0
<b>103</b> Other revenue: <b>a</b> _____		0		0	0
<b>b</b> _____		0		0	0
<b>c</b> _____		0		0	0
<b>d</b> _____		0		0	0
<b>e</b> _____		0		0	0
<b>104</b> Subtotal (add columns (B), (D), and (E))		0		845,256	23,762
<b>105</b> Total (add line 104, columns (B), (D), and (E))					869,018

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
<b>93-a</b>	Staff uses publications to serve as outreach materials for new land conservation projects.
<b>101</b>	An art auction is held to raise funds to support the tax-exempt functions of the organization.

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No  
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

**106** Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	N/A			
b				
c				
<b>Totals</b>				

**107** Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	N/A			
b				
c				
<b>Totals</b>				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Signature of officer: George S. Olsen Date: 10/22/08

Type or print name and title: George S. Olsen - Secretary-Treasurer

**Paid Preparer's Use Only**

Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed: ☐ Preparer's SSN or PTIN (See Gen. Inst. X): \_\_\_\_\_

Firm's name (or yours if self-employed), address, and ZIP + 4: \_\_\_\_\_ EIN: \_\_\_\_\_ Phone no.: \_\_\_\_\_



**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

**2007**

Department of the Treasury  
Internal Revenue Service

**Supplementary Information—(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

**The Montana Land Reliance**

Employer identification number

**81 0369262**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<b>William F. Long</b> 1012 Peosta St, Helena, MT 59601	Managing Dir-42 hrs/wk	78,799	0	0
<b>Paul (Rock) Ringling</b> 328 N. Ewing St, Helena, MT 59601	Managing Dir-45 hrs/wk	66,536	11,208	0
<b>Christopher Phelps</b> 403 Ming Pl, Helena, MT 59601	Lands Mgr - 40 hrs/wk	66,370	0	0
<b>Lois Delger-DeMars</b> PO Box 35, Townsend, MT 59644	Operations Mgr-42 hrs/wk	60,370	6,000	0
<b>Jay Erickson</b> 804 N Ewing St, Helena, MT 59601	Managing Dir-47 hrs/wk	54,845	15,500	0
Total number of other employees paid over \$50,000 ▶				

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over \$50,000 for professional services ▶	0	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Cat. No. 11285F

Schedule A (Form 990 or 990-EZ) 2007

**Part III** Statements About Activities (See page 2 of the instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ 27,054 (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1

✓

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

**a** Sale, exchange, or leasing of property?

2a

✓

**b** Lending of money or other extension of credit?

2b

✓

**c** Furnishing of goods, services, or facilities?

2c

✓

**d** Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d

✓

**e** Transfer of any part of its income or assets?

2e

✓

- 3a** Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)

3a

✓

**b** Did the organization have a section 403(b) annuity plan for its employees?

3b

✓

**c** Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c

✓

**d** Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d

✓

- 4a** Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a

✓

**b** Did the organization make any taxable distributions under section 4966?

4b

✓

**c** Did the organization make a distribution to a donor, donor advisor, or related person?

4c

✓

**d** Enter the total number of donor advised funds owned at the end of the tax year ▶

0

**e** Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶

0

- f** Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶

0

**g** Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶

0

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► .....
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33⅓% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33⅓% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:  
☐ Type I      ☐ Type II      ☐ Type III-Functionally Integrated      ☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total .....					►

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,816,546	1,671,190	1,506,866	1,792,173	6,786,775
<b>16</b> Membership fees received	0	0	0	0	0
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	153	223	223	230	829
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	707,913	533,055	333,931	315,658	1,890,557
<b>19</b> Net income from unrelated business activities not included in line 18	0	0	0	0	0
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	0	0	0	0	0
<b>23</b> Total of lines 15 through 22	2,524,612	2,204,468	1,841,020	2,108,061	8,678,161
<b>24</b> Line 23 minus line 17	2,524,459	2,204,245	1,840,797	2,107,831	8,677,332
<b>25</b> Enter 1% of line 23	25,246	22,045	18,410	21,080	
<b>26 Organizations described on lines 10 or 11:</b>	a Enter 2% of amount in column (e), line 24				26a 173,546
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 305,670
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 8,677,332
d Add: Amounts from column (e) for lines:	18 1,890,557	19 0			
	22 0	26b 305,670			
e Public support (line 26c minus line 26d total)					26e 6,481,105
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 75 %
<b>27 Organizations described on line 12:</b>	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:				
(2006)	(2005)	(2004)	(2003)		
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2006)	(2005)	(2004)	(2003)		
c Add: Amounts from column (e) for lines:	15	16	17	20	21
d Add: Line 27a total					27c
e Public support (line 27c total minus line 27d total)					27d
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27e
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

**Part V****Private School Questionnaire** (See page 9 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? . . . . . If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ..... ..... .....	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges? . . . . .	33a	
b Admissions policies? . . . . .	33b	
c Employment of faculty or administrative staff? . . . . .	33c	
d Scholarships or other financial assistance? . . . . .	33d	
e Educational policies? . . . . .	33e	
f Use of facilities? . . . . .	33f	
g Athletic programs? . . . . .	33g	
h Other extracurricular activities? . . . . .	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
34a Does the organization receive any financial aid or assistance from a governmental agency? . . . . .	34a	
b Has the organization's right to such aid ever been revoked or suspended? . . . . . If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .	35	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions.)  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

 Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . . . .	36	0
37	Total lobbying expenditures to influence a legislative body (direct lobbying). . . . .	37	27,054
38	Total lobbying expenditures (add lines 36 and 37) . . . . .	38	27,054
39	Other exempt purpose expenditures . . . . .	39	1,381,894
40	Total exempt purpose expenditures (add lines 38 and 39) . . . . .	40	1,408,948
41	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is—      The lobbying nontaxable amount is— Not over \$500,000 . . . . . 20% of the amount on line 40 . . . . . Over \$500,000 but not over \$1,000,000 . . . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . . . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . . . . . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 . . . . . \$1,000,000 . . . . .	41	215,895
42	Grassroots nontaxable amount (enter 25% of line 41). . . . .	42	53,974
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36. . . . .	43	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38. . . . .	44	0

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount . . . . .	215,895	226,447	214,676	187,851	844,869
46 Lobbying ceiling amount (150% of line 45(e))					0
47 Total lobbying expenditures . . . . .	27,054	36,164	41,981	54,000	159,199
48 Grassroots nontaxable amount . . . . .	53,974	56,612	53,669	46,963	211,218
49 Grassroots ceiling amount (150% of line 48(e))					316,827
50 Grassroots lobbying expenditures . . . . .	0	0	0	0	0

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:		Yes	No	Amount
a	Volunteers . . . . .		✓	
b	Paid staff or management (Include compensation in expenses reported on lines c through h.) . . . . .		✓	
c	Media advertisements . . . . .		✓	
d	Mailings to members, legislators, or the public . . . . .		✓	
e	Publications, or published or broadcast statements . . . . .		✓	
f	Grants to other organizations for lobbying purposes . . . . .		✓	
g	Direct contact with legislators, their staffs, government officials, or a legislative body. . . . .		✓	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means . . . . .		✓	
i	Total lobbying expenditures (Add lines c through h.) . . . . .			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- [illegible]

- |       |   |
|-------|---|
| (i)   | Sales or exchanges of assets with a noncharitable exempt organization |
| (ii)  | Purchases of assets from a noncharitable exempt organization          |
| (iii) | Rental of facilities, equipment, or other assets                      |
| (iv)  | Reimbursement arrangements  |
| (v)   | Loans or loan guarantees  |
| (vi)  | Performance of services or membership or fundraising solicitations    |

- d. If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

	Yes	No
51a(i)		✓
a(ii)		✓
b(i)		✓
b(ii)		✓
b(iii)		✓
b(iv)		✓
b(v)		✓
b(vi)		✓
c		✓

[illegible]

- ☐ Yes    ☐ No

[illegible]

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

**2007**

Name of organization

THE MONTANA LAND RELIANCE

Employer identification number

81 0369262

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

**General Rule—**

- ☐ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules—**

- ☒ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



Name of organization

The Montana Land Reliance

Employer identification number

81

0369262

**Part I** Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Lee A. Freeman, Jr., Charitable Trust 232 E. Walton, Apt 6E Chicago, IL 60611-1671	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	David M. Leuschen Foundation 712 5th Ave., 51st Fl. New York, NY 10019	\$ 65,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	Brena D. Freeman Charitable Trust 232 E Walton St, Apt 6E Chicago, IL 60611	\$ 97,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	Rauner Family Foundation 6100 Sears Tower Chicago, IL 60606-6402	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	Kendrick R & Linda B Wilson, III PO Box 584 Bedford, NY 10506-0584	\$ 101,685	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

**Part II**    **Noncash Property** (See Specific Instructions.)[illegible]

Page 1, line 1(d) Contributions:

	Total	Unrestricted	Restricted
Foundations	\$850,173	\$387,173	\$463,000
Individuals	788,893	520,390	268,503
Corporations/Organizations	97,523	45,427	52,096
Non-Cash Contributions	13,535	13,494	41
<b>Total Contributions</b>	<b>\$1,750,124</b>	<b>\$966,484</b>	<b>\$783,640</b>

Page 1, line 8(a-c) Sale of Assets

	Date Purchased	Date Sold	Sales Price	Cost	Gain/ Loss
<b>Land Protection Fund</b>					
400 Aetna Inc (New)(CT)	2000	2007	20,189	1,800	18,389
25,000 AT & T Corp	1997	2007	25,000	28,154	(3,154)
25,000 Atlanta Gas LT B 8170	2001	2007	26,021	25,485	536
844 El Paso Energy Corp	1997	2007	12,770	12,478	292
35,000 FHLMC MTN 7000	2004	2007	35,000	35,005	(5)
40,000 FirstBank PR CD 7000	2005	2007	40,000	39,718	282
200 Goldman Sachs Grp Inc.	2005	2007	44,812	33,438	11,374
200 IBM	1994	2007	20,632	3,770	16,862
10,000 Lucent Tech Inc. 8000	2003	2007	10,000	9,555	445
750 Macerich Co	2000	2007	68,495	15,833	52,662
350 Monsanto	2006	2007	33,087	2,877	30,210
600 Morgan Stanley China A FD, Inc	2006	2007	35,191	17,454	17,737
1,500 Motorola	1994	2007	26,387	26,562	(175)
3,492 Pimco High Yield Fund	2003	2007	21	0	21
200 Simon PPTY Group Inc	2002	2007	21,020	6,026	14,994
83,333 Africa 10000	2007	2007	0	0	0
83,333 Africa 10000	2007	2007	0	2,154	(2,154)
83,333 Africa 10000	2007	2007	0	0	0
30,000 Southern Co Cap 8140	2000	2007	31,221	30,105	1,116
6,000 Microsystems	1995	2007	16,096	16,096	0
2,000,000 Toyota Mtr Credit 8750	2006	2007	34,154	28,313	5,841
2,151 Unit VK Healthcare 32	2006	2007	22,048	20,854	1,194
3,085 Unit VK MS Technology 2006-4	2006	2007	36,021	30,220	5,801
50,000 US TSY Note 6125 07AU15	2000	2007	50,000	50,599	(599)
3,448 MSDW Developing Grwth A	1984	2007	9,192	0	9,192
1,175 MSDW Dividend Growth D	1984	2007	2,845	0	2,845
1,680 MSDW Natural Resource D	1984	2007	6,350	0	6,350
2,626 Utilities Fund A	2005	2007	23	0	23
540 Utilities Fund Q	1988	2007	4,872	0	4,872
50,000 FHLMC 5500 *19AU20	2007	2007	50,000	51,182	(1,182)
20 Unit VK Healthcare 32	2007	2007	203	199	4
3 Unit VK MS Technology 2006-4	2007	2007	35	31	4
6 Unit VK Healthcare 32	2007	2007	58	61	(3)
250 Broadridge Fin Solu.LLC (dividend)	2007	2007	5,015	0	5,015
4 Unit VK MS Technology 2006-4	2007	2007	47	47	0
25,000 Atlanta Gas LT B 8170	2007	2007	26,021	26,021	0
20 Dwight	2007	2007	1,071	1,111	(40)
250 Group Inc	2007	2007	51,098	50,843	255
			764,995	565,991	199,004
<b>Education and Research Fund</b>					
500 Agilent Technologies	2006	2007	17,021	21,655	(4,634)
1,000 York	2002	2007	36,266	36,266	0
25,000 Boeing Cap Mtn 7450	2001	2007	25,000	27,684	(2,684)
20,000 Cigna Corp BE 8250	1994	2007	20,000	23,015	(3,015)
475 Citigroup Inc	2006	2007	25,531	23,479	2,052
600 Devry	2005	2007	26,692	7,924	18,768
6,000 General Motors 6375	2004	2007	12,216	11,921	295
25,000 GNMA Pool 18529	1987	2007	1,245	0	1,245
1,050 Pfizer Inc	1986	2007	27,369	5,656	21,713
300 Corp	2006	2007	38,779	25,639	13,140
1,689 Servicemaster Co	2002	2007	26,391	8,793	17,598
61 Verigy Ltd	2006	2007	1,467	0	1,467
24 Manor Care	2007	2007	1,548	1,606	(58)
			259,525	193,638	65,887

	Date Purchased	Date Sold	Sales Price	Cost	Gain/ Loss
<b>Legacy Fund</b>					
100,000 Gwinnett Bank CD 5100	2007	2007	100,000	100,070	(70)
100,000 Morgan Stanley CD 5000	2007	2007	100,000	100,082	(82)
100,000 Glacier Bank CD 5000	2007	2007	100,000	100,068	(68)
100,000 Johnson Bank CD 5150 07OC03	2007	2007	100,000	100,085	(85)
100,000 Washington Mut CD 5000 07NV19	2007	2007	100,000	100,123	(123)
100,000 Columbus B&T CD 5050	2007	2007	100,000	100,000	0
			600,000	600,428	(428)
<b>Eastern Montana Fund</b>					
10,000 Chubb Corp Execu 8675	2001	2007	10,434	11,205	(771)
2,000,000 European 9000 07JLRG	2005	2007	10,881	12,013	(1,132)
15,000 FHLMC MTN 4000 19JA22	2004	2007	15,000	15,005	(5)
17,000 Hershey Foods 6950	1998	2007	17,000	18,657	(1,657)
268 Default Csh	1999	2007	15,516	9,802	5,714
612 Southwest Airlines	2005	2007	9,560	9,665	(105)
1,994 Unit VK MS Technology 2006-2	2006	2007	19,582	19,826	(244)
24 Unit VK MS Technology 2006-2	2006	2007	236	0	236
5 Unit VK MS Technology 2006-2	2007	2007	49	49	0
			98,258	96,222	2,036
<b>Glacier/Flathead Fund</b>					
600 York	12/03&04	2004	19,356	19,356	0
150 Inc.	Jul-06	2006	6,105	5,100	1,005
10,000 Southern Co Cap	Dec00	2000	10,407	9,995	412
20,000 Sunamerica	Apr00	2000	20,000	19,800	200
			55,868	54,251	1,617
<b>Conservation Fund</b>					
1,071.12 Pimco High Yiel	Jan-03	2003	6	0	6
413 Developing Grw	Jan02	2002	6,788	5,688	1,100
1,579 MSDW S+P 500	Mar99	1999	9,697	8,000	1,697
225 Inc.	Nov01/06	2006	9,094	6,393	2,701
1,031 Unit VK Internet	Sep-05	2005	11,281	9,692	1,589
			36,866	29,773	7,093
<b>General Fund</b>					
12 Apple Inc	Oct-07	2007	1,951	2,027	(76)
60 Fastenal Co.	Dec-07	2007	2,401	2,592	(191)
Sale of Assets	Dec-07	2005	0	4,657	(4,657)
			4,352	9,276	(4,924)
<b>MT Community Fnd Fund</b>					
		2005	24	0	24
<b>Total Gains/Losses</b>			<b>1,819,888</b>	<b>1,549,579</b>	<b>270,309</b>

Page 3, Part III, Statement of Program Service Accomplishments

a. Land Projects

General project/planning - 215,968; Stewardship/monitoring - 297,500; Johnston - 511; Montag - 514; Mason - 562; Siderius (Chuck) - 2,070; Gliko - 4,181; Siderius (Dan) - 3,472; Siderius (Tom) - 1,501; Huempfer II - 1,864; Gates of the Mountains - 477; Wright - 139; Yellowstone Bend - 773; Jackson - 215; Granger Ranch II - 2,688; Pullman - 80; Doggett - 7,853; Round Grove Ranch - 601; Dixon (Judy) - 326; Spear T Ranch - 1,381; Witman - 103; Taber Ranch - 10,447; Klamert - 272; Scott (Sherwin) - 1,430; Lee - 178; Meyer - 1,103; Reifel II - 236; Hunt - 391; Kelly II - 1,083; McMicking - 1,829; Combs - 406; Rokita - 564; Brittan - 452; Morgens III - 307; Wetmore - 234; Kelly III - 691; Miller II - 288; RDE - 762; Sixteen Mile Creek Ranch - 270; Garlick II - 809; Leivestad - 818; Indreland - 4,013; Whitney II - 806; Granger Ranches III - 1,974; Parks (Steve) - 877; Smith II - 677; Beck - 10; Horder - 664; Dana Ranch 69; Nutt - 390; Quinn - 22; Heaney II - 162; Mueller - 123; Siben Live Stock - 2,782; Foley - 48; Berg - 559; Williams - 1,715; Wheeler - 690; Galanis - 339; Liebelson - 746; Roe II - 1,139; Lorick - 310; Sampson - 104; Magid - 582; King - 851; C-J Ranch - 46; Horsetheif Basin Ranch - 1,121; Pfeifer - 60; American Fork Ranch - 1,578; Angiolillo - 141; Fox Creek Basin Ranch - 129; Ohs - 6,069; Goulter II - 76; Gilleon - 2,951; Stranahan - 1,362; Potts Spring Creek - 102; Ruby Habitat Foundation - 1,378; Avis Ranches - 265; Heyneman Properties - 153; Braxton Ranches - 1,197; Easement Acquisitions - 68,500; Uncollectible project accounts - 10,604

Subtotal \$680,733

b. Education and Outreach

General Outreach - 249,461; Brochures - 1,106; Annual Report - 25,226; Newsletter - 16,487; Agricultural/Neighborhood Outreach - 15,114; Land Trust Alliance - 5,301; Partnership of Rangeland Trusts - 3,275; Montana Association Land Trusts - 9,559; National Legislation - 30,086; State Legislation - 3,825

Subtotal \$359,440  
\$1,040,173

Total Program Services

Page 4, line 54 - Investments

	Total	Land Pro- tection Fund	Education & Research Fund	Legacy Fund	Eastern MT Fund	Conservation Fund	Community Fnd Fund	Glacier Fund	General Fund
Corporate Stocks & Bonds	\$10,736,299	\$6,062,401	\$2,103,883	900,215	\$810,086	\$125,867		\$733,847	\$0
Mutual Funds	602,138	289,282	189,161	20,000	60,967	42,728		0	0
Liquid Assets	728,523	248,651	91,725	72,893	28,884	8,030		26,170	252,170
Cash Balances	325,319	81,180	148	142,500	1,149	13	303	26	100,000
Conservation Easements	694	671		23					
Mineral/Water Rights/Options	6,353			6,353					
<b>Subtotal Investments</b>	<b>\$12,399,326</b>	<b>\$6,682,185</b>	<b>\$2,384,917</b>	<b>\$1,141,984</b>	<b>\$901,086</b>	<b>\$176,638</b>	<b>\$303</b>	<b>\$760,043</b>	<b>\$352,170</b>
Minus:									
General Fund	(352,170)								(352,170)
(reported on line 46)									
Conservation Easements	(694)	(671)		(23)					
(reported on line 58)									
Mineral Rights/Water Righ	(6,353)			(6,353)					
Options, Etc.									
(reported on line 58)									
<b>Total Investments</b>	<b>\$12,040,109</b>	<b>\$6,681,514</b>	<b>\$2,384,917</b>	<b>\$1,135,608</b>	<b>\$901,086</b>	<b>\$176,638</b>	<b>\$303</b>	<b>\$760,043</b>	<b>\$0</b>

Page 4, line 57(a) Accumulated Depreciation:

See the attached Depreciation Schedule

Page 4, Part V-A, Current Officers, etc.,

Jerry Townsend, President  
Elk Run Ranch  
Highwood, MT 59450

Carol Bibler, Vice-President  
191 Foy's Canyon Rd.  
Kalispell, MT 59901

George Olsen, Secretary/Treasurer  
P.O. Box 1699  
Helena, MT 59624

Allen Bjergo  
829 Weber Butte Trail  
Corvallis, MT 59828

Elise Donohue  
P.O. Box 60  
Clyde Park, MT 59018

Roy O'Connor  
5015 Larch Ave.  
Missoula, MT 59802

Phil Rostad  
226 Rostad Rd.  
White Sulphur Springs, MT 59645

Millard Cox  
P.O. Box 60  
Absarokee, MT 59001

Rick Berg  
40 Berg Ln.  
Martinsdale, MT 59053

Judith Hutchins  
P.O. Box 104  
Heron, MT 59844

Schedule A, Section III, line 3c: NOTE: All easements are located in one state -- Montana

Number of easements held at beginning of year	Easements -- 653	Acreage -- 680,073
Number of easements acquired in 2007	Easements -- 41	Acreage -- 98,341
Number of easements modified, sold, transferred, released, or terminated:	0	
Easements Amended - 3		
Easements Corrected - 2		
Partial Terminations - 2		

Please see the following page for specifics related to each easement that was amended and/or corrected in 2007.

**Summary:** Of the 694 conservation easements MLR held at the end of 2007, three were amended and two were corrected (approximately .7 percent). These amendments/corrections protected approximately 875 additional acreage; removed the right to construct three residences and other structures on approximately 390 acres; clustered development within designated or appropriate areas on three easement properties; eliminated ambiguities in easement terms to enable better monitoring of easement terms in the future; combined properties for the purpose of consolidating them and requiring their transfer as one parcel only; and corrected inadvertent omissions and typographical errors in recorded documents. Specifics of each amendment/correction follow:

**Amendments:**

- 1) **Morgens Property I:** This property is located within the Smith River Valley, an area under increasing subdivision pressure and used extensively by the general public recreating on the popular Smith River. The easement was originally donated on December 28, 1993, protecting 1,280 acres. The easement was amended to remove the right to transfer the property in two pieces – the entire 1,280 must now remain as one piece and never be divided. This Amendment to Deed of Conservation Easement was recorded on December 4, 2007, in the public records of Meagher County, Montana.
- 2) **Smiling Moose Ranch II:** This property consists of 113 acres within the Madison Valley. The Madison Valley continues to be a popular area for recreational activities and is an area under ever increasing development pressure. The original easement was donated on December 26, 1996. This easement was amended to remove the right for the landowner to construct one residence on the property. With no residential development permitted on the property, the scenic, open-space, natural habitat, and other values of the property will be protected in perpetuity. This Amendment to Deed of Conservation Easement was recorded in the public records of Madison County, Montana, on December 24, 2007.
- 3) **Gilleon (Tom) Property II:** This easement was original donated on December 21, 2001 and consisted of 541 acres. In 2007, the landowners amended the easement to include an additional 252-acre parcel by way of a Grant Deed of Conservation Easement and Ratification and Amendment of Previous Deed of Conservation Easement. The amended provisions of the easement permit three residential structures (each located within 5-acre building envelopes) on the 793-acre property as a whole. The property may transfer in no more than six parcels – three of which will be for agricultural purposes only with no residential structures. The original easement permitted two residences and the property could transfer in three parcels. The permitted development area (where the 5-acre building envelopes must be located) was decreased in size. This Grant Deed of Conservation Easement and Ratification and Amendment of Previous Deed of Conservation Easement was recorded in the public records of Cascade County, Montana, on December 14, 2007.

**Corrections:**

- 1) **Eisert Property:** A correction of this easement on 124 acres within the Nine Mile Valley was needed to correct an inadvertent drafting error. The property boundaries delineated in Exhibit F of the original easement, donated on December 7, 2006, were incorrectly delineated. There were no revisions/amendments made to the terms of the easement or the legal description – the property boundaries were just incorrectly reflected on the map. The Correction to Deed of Conservation Easement was recorded on May 10, 2007, in the public records of Missoula County, Montana.
- 1) **Switchback Ranch II:** This easement, originally donated on December 28, 2006, contained a typographical error within Exhibit A, Legal Description. The correction was filed to correctly state the property being protected. The property consists of 5,642 acres in the Stillwater Valley, an area of Montana that is seeing increased development pressure. The Correction to Deed of Conservation Easement was recorded on March 28, 2007, in the public records of Stillwater County, Montana.

Partial Terminations:

Partial terminations of easements occurred on 2 of MLR's 694 easements in 2007. Both of these partial terminations were settlements of threatened condemnation by the State of Montana. MLR received compensation under TR 1.170A-14(g)(6)(i) in proportion to the value of the easement in relation to the value of the unrestricted property at the time of the donation, and used the proceeds in a manner consistent with the conservation purposes of the original donation.

- 1) Sundowner Ranch: This easement was originally donated on December 22, 1998, protecting 2,677 acres in the Boulder Valley. In 2007, the Highway Department proceeded with plans to expand the highway that traverses the property. Approximately 3 acres of land were taken for this expansion.
- 2) Teller Wildlife Refuge III: This 542-acre property was placed under easement on April 20, 1990. The Montana Department of Highways expanded the public roadway that borders the property in 2007. Approximately 1 acre of the property was taken to accommodate the road expansion.

## MONTANA LAND RELIANCE

ID # 81-0369262

FORM 990 -- 2007

ATTACHMENT - Page 6

Easements on buildings or structures	0
Easements on golf courses/portions of golf courses	0
Easements within or adjacent to residential development/housing subdivisions (including easements related to development of property)	32
Easements acquired in a transaction described under Purchase of Real Property From Charitable Organizations in Notice 2004-41 and if the organization acquired any such easements during 2006	0
Staff hours incurred for monitoring and enforcing new or existing easements in 2007	8,617
Expenses incurred in monitoring and enforcing new or existing easements in 2007:	\$297,500

Salaries/benefits	\$239,406
Legal	23,504
Telephone	3,006
Postage/Supplies	6,055
Travel	18,221
Contract	1,000
Printing	590
Rent	2,438
Insurance/Licensing	189
Equipment	3,091

Easements on buildings or structures acquired after 8/17/06:	0
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## ASSET DEPRECIATION SHORT REPORT

Montana Land Reliance Dec. 31, 2007

Sorted: ASSET A/C#  
Method: 1-FEDERAL-Std Conv AppliedRange: 1 - 2  
Include: All assets

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Includes Section 179		
ASSET A/C# 1 - BOATS AND VEHICLES						Beg A/Depr	Curr Depr	End A/Depr
07/01/91	DRIFTBOAT, TRAILER	MSL/ 5.00	3,955.00	0.00	3,955.00	3,955.00	0.00	3,955.00
10/11/95	MQ92 TOYOTA CAMRY-DONATED	MSL/ 5.00	16,675.00	0.00	16,675.00	16,675.00	0.00	16,675.00
01/01/96	Raft & frame	MSL/ 5.00	3,453.56	0.00	3,453.56	3,453.56	0.00	3,453.56
05/31/96	Trailer	MSL/10.00	675.00	0.00	675.00	675.00	0.00	675.00
04/30/99	98 Subaru Forester	MSL/ 5.00	20,217.50	0.00	20,217.50	20,217.50	0.00	20,217.50
07/02/02	94 Toyota Pickup	MSL/ 5.00	7,900.00	0.00	7,900.00	7,110.00	790.00	7,900.00
12/01/02	[LKT000001] TRADED 06/16/06 NBV-B 3	MSL/ 5.00	5,685.00	0.00	5,685.00	5,116.50	568.50	5,685.00
07/01/03	02 Subaru Outback	MSL/ 5.00	20,015.00	0.00	20,015.00	14,010.50	4,003.00	18,013.50
07/01/03	00 Jetta	MSL/ 5.00	14,315.00	0.00	14,315.00	10,020.50	2,863.00	12,883.50
03/04/04	2000 Nissan Frontier Truck	MSL/ 5.00	10,500.00	0.00	10,500.00	5,250.00	2,100.00	7,350.00
12/15/04	1998 Ford Explorer	MSL/ 5.00	9,860.00	0.00	9,860.00	4,930.00	1,972.00	6,902.00
10/05/05	2004 Toyota Camry	MSL/ 5.00	16,200.00	0.00	16,200.00	4,860.00	3,240.00	8,100.00
12/06/05	LP Stans 15' Boat Cover	MSL/ 5.00	506.20	0.00	506.20	151.86	101.24	253.10
06/16/06	[LKA000001] 2001 Toyota Highlander	MSL/ 5.00	13,783.00	0.00	13,783.00	1,378.30	2,756.60	4,134.90
08/14/06	1999 Subaru Forester (Donated 8/14/	MSL/ 5.00	10,070.00	0.00	10,070.00	1,007.00	2,014.00	3,021.00
Grand totals: 1 - BOATS AND VEHICLES (15 asseis)			153,810.26	0.00	153,810.26	98,810.72	20,408.34	119,219.06
ASSET A/C# 2 - EQUIPMENT AND FURNITURE								
07/01/88	DESK	MSL/ 7.00	581.00	0.00	581.00	581.00	0.00	581.00
07/01/89	PANASONIC TYPEWRITER	MSL/ 5.00	595.00	0.00	595.00	595.00	0.00	595.00
07/01/89	SEC DESK	MSL/ 7.00	290.00	0.00	290.00	290.00	0.00	290.00
07/01/89	DESK AND CHAIR	MSL/ 7.00	377.00	0.00	377.00	377.00	0.00	377.00
07/01/89	SAFECO FILE	MSL/ 7.00	805.00	0.00	805.00	805.00	0.00	805.00
07/01/89	DESK, CHAIR, FILE CABINETS	MSL/ 7.00	1,029.00	0.00	1,029.00	1,029.00	0.00	1,029.00
07/01/92	OFFICE FURNITURE	MSL/ 7.00	200.00	0.00	200.00	200.00	0.00	200.00
07/01/93	OFFICE FURNITURE	MSL/ 7.00	220.00	0.00	220.00	220.00	0.00	220.00
06/16/94	DESK & FILE CABINET	MSL/ 7.00	525.00	0.00	525.00	525.00	0.00	525.00
04/21/97	Office Equipment FH	MSL/ 5.00	399.97	0.00	399.97	399.97	0.00	399.97
12/21/97	Map File	MSL/ 7.00	509.98	0.00	509.98	509.98	0.00	509.98
06/15/98	TOPO Plus Software	MSL/ 5.00	6,000.00	0.00	6,000.00	6,000.00	0.00	6,000.00
10/06/99	Oak Table (donated)	MSL/ 7.00	750.00	0.00	750.00	750.00	0.00	750.00
03/30/00	Desk	MSL/ 7.00	412.00	0.00	412.00	382.59	29.41	412.00
06/05/00	Pentax Camera - Chris	MSL/ 5.00	600.00	0.00	600.00	600.00	0.00	600.00
03/27/01	Flat File	MSL/ 7.00	620.00	0.00	620.00	487.14	88.57	575.71
04/05/01	HP Vectra comp, monitor, CD drive	MSL/ 5.00	2,385.50	0.00	2,385.50	2,385.50	0.00	2,385.50
07/01/02	Norstar 8x24 Phone System	MSL/ 5.00	5,271.00	0.00	5,271.00	4,743.90	527.10	5,271.00
07/01/02 D	Brother Printer - Kim	MSL/ 5.00	645.00	0.00	645.00	580.50	64.50	645.00
07/01/02	Server windows 2000	MSL/ 5.00	4,008.00	0.00	4,008.00	3,607.20	400.80	4,008.00
07/01/03	Copier	MSL/ 5.00	745.00	0.00	745.00	521.50	149.00	670.50
06/30/04	Hypercom credit card machine	MSL/ 7.00	630.00	0.00	630.00	225.00	90.00	315.00
10/28/04 D	HP D220 computer & monitor-Amy	MSL/ 5.00	1,139.00	0.00	1,139.00	589.50	113.90	683.40
10/28/04	Hub & router	MSL/ 5.00	348.98	0.00	348.98	174.50	69.80	244.30
11/03/04	Compaq laptop & carrying case	MSL/ 5.00	1,711.95	0.00	1,711.95	855.98	342.39	1,198.37
11/17/04	Fire/security safe	MSL/10.00	561.88	0.00	561.88	140.47	56.19	196.66
01/01/05 D	Compaq DX220m Computer & Monitor -	MSL/ 5.00	1,055.00	0.00	1,055.00	316.50	105.50	422.00
02/15/05	Igaga Mapping Software	MSL/ 5.00	1,976.00	0.00	1,976.00	592.80	395.20	988.00
02/16/05 D	Compaq DX220m Comp & Mtr - Mary	MSL/ 5.00	1,029.00	0.00	1,029.00	308.70	102.90	411.60
04/28/05 D	Compaq DX2000 Comp & Mtr - CP	MSL/ 5.00	939.00	0.00	939.00	281.70	93.90	375.60
04/28/05 D	Compaq DX2000 Comp & Mtr - Bill	MSL/ 5.00	939.00	0.00	939.00	281.70	93.90	375.60
04/28/05 D	Compaq DX2000 Comp & Mtr - Lois HO	MSL/ 5.00	1,008.00	0.00	1,008.00	302.40	100.80	403.20
04/28/05 D	Compaq DX2000 Comp & Mtr - Jay	MSL/ 5.00	979.00	0.00	979.00	293.70	97.90	391.60
04/28/05 D	Compaq DX2000 Comp & Mtr - Joanne	MSL/ 5.00	1,054.00	0.00	1,054.00	316.20	105.40	421.60
06/24/05	Server - Iomega Rev	MSL/ 5.00	2,354.45	0.00	2,354.45	706.34	470.89	1,177.23
07/30/05	Nikon Coolpix Digital Camera	MSL/ 5.00	436.90	0.00	436.90	131.07	87.38	218.45
10/26/05	Inkjet 2800 DTN - Steward	MSL/ 5.00	1,057.95	0.00	1,057.95	317.39	211.59	528.98
03/28/06	HP Computer/Monitor Randy	MSL/ 5.00	1,100.00	0.00	1,100.00	110.00	220.00	330.00
03/28/06	HO Computer/Monitor Teresa	MSL/ 5.00	1,100.00	0.00	1,100.00	110.00	220.00	330.00

ASSET DEPRECIATION SHORT REPORT  
Montana Land Reliance Dec. 31, 2007

Sorted: ASSET A/C#  
Method: 1-FEDERAL-Std Conv Applied

Range: 1 - 2  
Include: All assets

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Includes Section 179		
ASSET A/C#: 2 - EQUIPMENT AND FURNITURE						Beg A/Depr	Curr Depr	End A/Depr
11/17/06	4 Digital Cameras Andy/John/Gayleen	MSL/ 5.00	1,209.25	0.00	1,209.25	120.93	241.85	362.78
11/22/06	HP Computer/Monitor Becky	MSL/ 5.00	1,255.00	0.00	1,255.00	125.50	251.00	376.50
11/22/06	HP Computer/Monitor Lois	MSL/ 5.00	1,255.00	0.00	1,255.00	125.50	251.00	376.50
11/22/06	HP Computer/Monitor Kim	MSL/ 5.00	1,255.00	0.00	1,255.00	125.50	251.00	376.50
11/22/06	HP Computer/Monitor Chris	MSL/ 5.00	1,255.00	0.00	1,255.00	125.50	251.00	376.50
12/13/06	HP Computer/Monitor Michael	MSL/ 5.00	1,170.00	0.00	1,170.00	117.00	234.00	351.00
04/03/07 A	HP COMPUTER/MONITOR JOANNE	MSL/ 5.00	1,239.00	0.00	1,239.00	0.00	123.90	123.90
04/03/07 A	HP COMPUTER/MONITOR AMY	MSL/ 5.00	1,239.00	0.00	1,239.00	0.00	123.90	123.90
04/03/07 A	HP COMPUTER/MONITOR MARY	MSL/ 5.00	1,227.00	0.00	1,227.00	0.00	122.70	122.70
04/03/07 A	HP COMPUTER/MONITOR ROCK	MSL/ 5.00	1,272.00	0.00	1,272.00	0.00	127.20	127.20
04/03/07 A	HP COMPUTER/MONITOR BILL	MSL/ 5.00	1,272.00	0.00	1,272.00	0.00	127.20	127.20
04/03/07 A	HP COMPUTER/MONITOR JAY	MSL/ 5.00	1,272.00	0.00	1,272.00	0.00	127.20	127.20
04/03/07 A	HP COMPUTER/MONITOR LOIS-HOME	MSL/ 5.00	1,272.00	0.00	1,272.00	0.00	127.20	127.20
05/03/07 A	COREL SOFTWARE LICENSES	MSL/ 5.00	800.00	0.00	800.00	0.00	80.00	80.00
06/28/07 A	KYOCERA PRINTER KIM	MSL/ 5.00	850.00	0.00	850.00	0.00	85.00	85.00
Grand totals: 2 - EQUIPMENT AND FURNITURE (54 assets)			64,230.81	0.00	64,230.81	32,364.16	6,761.17	39,125.33
Less: 9 Disposed assets (Current Depreciation: \$878.70 )			8,787.00	0.00	8,787.00	3,250.90		4,129.60
Net totals: 2 - EQUIPMENT AND FURNITURE (45 assets)			55,443.81	0.00	55,443.81	29,113.26	6,761.17	34,995.73
Grand totals for all accounts: (69 assets)			218,041.07	0.00	218,041.07	131,174.88	27,169.51	158,344.39
Less: 9 Disposed assets (Current Depreciation: \$878.70 )			8,787.00	0.00	8,787.00	3,250.90		4,129.60
Net totals for all accounts: (60 assets)			209,254.07	0.00	209,254.07	127,923.98	27,169.51	154,214.79
Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, MQ - Mid Quarter Applied								
Additional Summary Statistics:								
	Cost	Curr Yr 179	Prior Yr 179	Depr Basis	Beg A/Depr	Curr Depr	Ending A/Depr	Net Book Val
Grand Totals for All Assets	218,041.07	0.00	0.00	218,041.07	131,174.88	27,169.51	158,344.39	59,696.68
Less: Inactive Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposed Assets	8,787.00	0.00	0.00	8,787.00	3,250.90	878.70	4,129.60	4,657.40
Traded Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Totals (Active Assets)	209,254.07	0.00	0.00	209,254.07	127,923.98	26,290.81	154,214.79	55,039.28
Total Additional First Year Depreciation Taken at 30% Rate:				0.00				
Total Additional First Year Depreciation Taken at 50% Rate:				0.00				
Total Additional First Year Depreciation Taken:				0.00				

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

## **Part I** Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b> File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>MONTANA LAND RELIANCE</b>	Employer identification number <b>81-0369262</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P O BOX 355</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>HELENA, MT 59624</b>	

### Check type of return to be filed (file a separate application for each return):

- |  |   |                                    |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**COPY**

- The books are in the care of ► **MONTANA LAND RELIANCE**

Telephone No. ► **(406) 443-7027**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15**, 20**08**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20**07** or
  - ☐ tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

BKA

Form **8868** (Rev. 4-2008)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Note**. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** You must file original and one copy.

Type or print  File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>MONTANA LAND RELIANCE</b>	Employer identification number <b>81-0369262</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 355</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>HELENA, MT 59624</b>	

**Check type of return to be filed** (File a separate application for each return):

- |  |   |                                      |                                    |
|--|---|--------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF                              | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **MONTANA LAND RELIANCE**  
Telephone No. **(406) 443-7027** FAX No. \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15**, 20**08**.
- For calendar year **2007**, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_\_.
- If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **ADDITIONAL TIME IS NEEDED TO ACCUMULATE ALL THE INFORMATION REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	
c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Nathan D Mc Carthy** Title **CPA** Date **8/13/08**  
Form 8868 (Rev. 4-2008)

COPY